



carsales.com Ltd ABN 91-074 444 018

SHAREHOLDER COMMUNICATION POLICY

July 2012

carsales.com is committed to ensuring that shareholders, regulators and the wider investment community are informed of all major developments affecting the Company in a timely and effective manner. Information is communicated in a number of ways including:

- annual and half-yearly reports;
- market disclosures in accordance with the continuous disclosure protocol;
- updates on operations and developments;
- announcements on the Company's website; and
- market briefings
- presentations at general meetings.

Shareholders are encouraged to attend and participate at general meetings. To facilitate this, meetings will be held during normal business hours and at a place convenient for the greatest possible number of shareholders to attend.

The full text of notices and accompanying materials will be included on the Company's website. Information, including in relation to:

- the nature of the business of the meeting;
- conflicts of interest;
- voting restrictions; and
- directors recommendations

will be presented in a clear and concise manner designed to provide shareholders and the market with full and accurate information. Proxy forms will be provided.

The shareholder centre of the Company website www.carsales.com.au currently carries the following information for Shareholders:

- all market announcements and related information which is posted immediately after release to the ASX;
- details relating to the Company's Directors and Senior Management; and
- Board and Board Committee charters and other corporate governance documents.